

**SEQUATCHIE COUNTY, TENNESSEE
PROPOSED BUDGET**

FOR THE FISCAL YEAR ENDING- JUNE 30, 2023

General Fund:	Actual	Estimated	Estimated
Estimated Revenues and Other Sources:	2020/2021	2021/2022	2022/2023
Local Taxes	\$4,951,525	\$5,316,797	\$5,798,895
State of Tennessee	\$2,846,585	\$2,745,450	\$2,423,700
Federal Government	\$65,000	\$50,000	\$150,000
Other Sources	\$175,000	\$385,000	\$185,000
Total Estimated Revenues and Other Sources	\$8,038,110	\$8,497,247	\$8,557,595
Estimated Expenditures and Other Uses:			
Salaries	\$3,918,238	\$4,034,205	\$4,232,128
Other Cost	\$3,955,129	\$4,221,671	\$4,318,441
Total Estimated Expenditures and Other Sources	\$7,873,367	\$8,255,876	\$8,550,569
Estimated Beginning Fund Balance- July 1	\$1,900,354	\$1,806,102	\$2,377,565
Estimated Ending Fund Balance- June 30	\$2,065,097	\$2,047,473	\$2,384,591
Employee Positions	100	100	100
Highway Fund/Public Works Fund			
Estimated Revenues and Other Sources			
Local Taxes	6500	7000	0
State of Tennessee	\$2,737,641	\$1,979,774	\$2,101,000
Federal Government	\$0	\$0	\$0
Total Estimated Revenues and Other Sources	\$2,744,141	\$1,986,774	\$2,101,000
Estimated Expenditure and Other Uses:			
Salaries	\$795,775	\$857,710	\$1,023,027
Other Cost	\$1,776,287	\$1,694,177	\$1,544,224
Total Estimated Expenditures and Other Uses	\$2,572,262	\$2,551,887	\$2,567,251
Estimated Beginning Fund Balance- July 1	\$488,851	\$1,326,828	\$858,494
Estimated Ending Fund Balance- June 30	\$660,730	\$761,715	\$392,243
Employee Positions	21	21	21
General Purpose School Fund			
Estimated Revenues and Other Sources			
Local Taxes	\$4,854,794	\$4,957,329	\$5,446,640
State of Tennessee	\$13,461,053	\$13,801,053	\$13,466,253
Federal Government	\$56,366	\$62,654	\$62,654
Other Sources	\$15,006,339	\$16,063,157	\$236,541
Total Estimated Revenues and Other Sources	\$33,378,552	\$34,884,193	\$19,212,088
Estimated Expenditures and Other Sources:			
Salaries	\$10,214,846	\$11,133,590	\$11,139,592
Other Cost	\$17,871,684	\$7,587,370	\$8,982,332
Total Estimated Expenditures and Other Sources:	\$28,086,530	\$18,720,960	\$20,121,924
Estimated Beginning Fund Balance- July 1	\$5,292,022	\$15,940,482	\$15,454,522
Estimated Ending Fund Balance- June 30	\$5,292,022	\$17,367,435	\$16,581,475
Employee Positions	300	300	300
General Debt Service Fund			
Estimated Revenues and Other Sources			
Local Taxes	\$338,194	\$348,716	\$313,548
State of Tennessee	\$17,500	\$15,500	\$26,000
Other Sources	\$25,000	\$25,000	\$10,000
Total Estimated Revenues and Other Uses:	\$380,694	\$389,216	\$349,548
Estimated Expenditures and Other Uses:			
Debt Service Cost	\$344,000	\$555,360	\$343,000
Total Estimated Expenditures and Other Sources			
Estimated Beginning Fund Balance- July 1	\$590,748	\$648,609	\$516,882
Estimated Ending Fund Balance- June 30	\$627,442	\$482,465	\$523,430